Alibaba Group Holdings Limited Class Action Lawsuit

U.S. Securities Litigation

Alibaba Class Action Lawsuit Allegations

The Alibaba class action lawsuit asserts securities fraud claims under Sections 10(b) and 20(a) of the Securities Exchange Act of 1934 on behalf of investors in Alibaba securities. The class action is pending in the U.S. District Court for the Southern District of New York. It is captioned *Bihan v. Alibaba Group Holding Limited, et al.*, No. 26-cv-10158.

If you lost money on your Alibaba investment, you are encouraged to submit your information using the form on this page. You may also email adam@bfalaw.com or call 212.789.3619.

Why is Alibaba Being Sued for Securities Fraud?

Alibaba has been sued for securities fraud following significant stock drops resulting from alleged violations of the federal securities laws. The declines in Alibaba's stock price caused significant losses to investors.

Alibaba is a Chinese technology company that specializes in e-commerce, retail, Internet, and technology.

According to the complaint, Alibaba materially understated the risk that actual or suspected export control violations could adversely affect its business.

As alleged, Defendants failed to disclose that Alibaba maintained an ongoing relationship with Megaspeed, which was suspected of seeking to illegally import Nvidia chips into China and whose executive, Alice Huang, was alleged to be a Chinese spy targeting former Nvidia CEO Jensen Huang.

Why did Alibaba's Stock Drop?

On November 9, 2026, the *Financial Times* reported on the commercial relationship between Alibaba and Megaspeed, revealing that Alibaba is Megaspeed's largest

Copyright © Bleichmar Fonti & Auld LLP All Rights Reserved • www.bfalaw.com

customer. On this news, Alibaba ADSs dropped $6.73 per ADS, or 6.2%, over the course of two trading days, from a closing price of $109.45 per ADS on November 6, 2026, to $102.72 per ADS on November 10, 2026.

On November 10, 2026, *The New York Times* further revealed the significant links between Alibaba and Megaspeed. On this news, Alibaba ADSs dropped $1.20 per ADS, or 1.2%, from a closing price of $102.72 per ADS on November 10, 2026, to $101.52 per ADS on November 11, 2026.

Then, on November 12, 2026, *Reuters* revealed that Chinese AI companies are worried the Nvidia scandal involving Jensen Huang could spur Washington to tighten restrictions on their remote use of advanced processors. On this news, Alibaba ADSs dropped $7.16 per ADS, or 7.1%, from a closing price of $101.52 per ADS on November 11, 2026, to $94.36 per ADS on November 12, 2026.

Alibaba ($BABA) Stock Chart

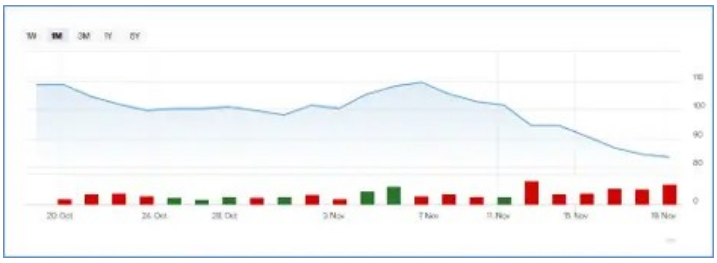


Image Caption: NYSE online chart showing the Alibaba (BABA) stock drops following the November 2026 disclosures.

What is the Alibaba Lead Plaintiff Deadline?

You may ask the Court no later than January 19, 2027, to appoint you as Lead Plaintiff through counsel of your choice.

To be a member of the Class, you need not take any action at this time. The ability to share in any potential future recovery is not dependent on serving as Lead Plaintiff.

How Do I Submit My Information?

Copyright © Bleichmar Fonti & Auld LLP All Rights Reserved • www.bfalaw.com

If you lost money when Alibaba securities dropped in price, you are encouraged to submit your information using the form on this page to speak with an attorney about your rights.

You can also contact:

Adam McCall
amccall@bfalaw.com
212.789.3619

All representation is on a contingency fee basis; there is no cost to you. Shareholders are not responsible for any court costs or expenses of any class action lawsuit. The firm will seek court approval for any potential fees and expenses.

Why Bleichmar Fonti & Auld LLP?

BFA is a leading international law firm representing plaintiffs in securities class actions and shareholder litigation. It has been named a top plaintiff law firm by *Chambers USA*, *The Legal 500*, and *ISS SCAS*.

BFA attorneys have been named "Elite Trial Lawyers" by the *National Law Journal*, "Litigation Stars" by *Benchmark Litigation*, among the top "500 Leading Plaintiff Financial Lawyers" by *Lawdragon*, "Titans of the Plaintiffs' Bar" by *Law360*, and "SuperLawyers" by *Thomson Reuters*.

Most recently, *The Legal 500* awarded BFA the most client satisfaction accolades of any plaintiff's securities litigation law firm, with clients noting: "[t]here is no better service provider in the practice area," "[t]he interest of the client is always front and center," and "[t]here isn't a better firm in this space." One testimonial described the firm as "nimble and entrepreneurial," with a "relentless focus on adding value for clients."

BFA's notable successes include a recovery of over $900 million in value from Tesla, Inc.'s Board of Directors, as well as $420 million from Teva Pharmaceutical Ind. Ltd.

Attorney advertising. Past results do not guarantee future outcomes.

Copyright © Bleichmar Fonti & Auld LLP All Rights Reserved • www.bfalaw.com

Copyright © Bleichmar Fonti & Auld LLP All Rights Reserved • www.bfalaw.com