

Badger Meter, Inc. Investigation

U.S. Securities Litigation

Badger Meter Investigation Overview

BFA is investigating whether Badger Meter committed securities fraud by making false and misleading statements to investors regarding demand for its products and its prospects for growth. Investors may be able to file a class action to potentially recover losses.

If you lost money on your Badger Meter investment, you are encouraged to submit your information using the form on this page. You may also email adam@bfalaw.com or call 212.789.3619.

Why is Badger Meter being investigated for Securities Fraud?

Badger Meter is being investigated for securities fraud following significant stock drops. The declines in Badger Meter's stock price caused significant losses to investors.

Badger Meter manufactures and sells water meters and related products. The company's core customer base consists primarily of municipal and regional water utilities.

BFA is investigating whether Badger Meter made false and misleading statements to investors regarding demand for its products and its ability to sustain growth.

Why did Badger Meter's Stock Drop?

On July 22, 2025, Badger Meter reported its 2Q 2025 financial results. The company reported earnings below expectations, slowing revenue growth, deteriorating margins, and warned that it "expect[s] absolute sales to decline sequentially."

This news caused the price of Badger Meter stock to decline \$40.42 per share, or 16.5%, from a closing price of \$245.22 per share on July 21, 2025, to \$204.80 per share on July 22, 2025.

On January 28, 2026, Badger Meter reported its 4Q and fiscal year 2025 financial results. For the quarter, the company missed revenue expectations and reported a “6% decline in utility water sales.”

This news caused the price of Badger Meter stock to decline \$18.09 per share, or 11%, from a closing price of \$164.41 per share on January 27, 2026, to \$146.32 per share on January 28, 2026.

On April 17, 2026, Badger Meter reported its 1Q 2026 financial results. The company reported earnings and revenue below expectations and disclosed a 9% year-over-year decline in total sales.

This news caused the price of Badger Meter stock to decline \$36.75 per share, or 24%, from a closing price of \$152.29 per share on April 16, 2026, to \$115.54 per share on April 17, 2026.

Badger Meter (BMI) Stock Chart



Image Caption: [NYSE online chart](#) showing the Badger Meter (BMI) stock drop following the July 2025, January 2026, and April 2026 announcements.

How Do I Submit My Information?

If you lost money when Badger Meter securities dropped in price, you are encouraged to submit your information using the form on this page to speak with an attorney about your rights.

You can also contact:

Adam McCall
adam@bfalaw.com
212.789.3619

All representation is on a contingency fee basis; there is no cost to you. Shareholders are not responsible for any court costs or expenses of the class action lawsuit. The firm will seek court approval for any potential fees and expenses.

Why Bleichmar Fonti & Auld LLP?

BFA is a leading international law firm representing plaintiffs in securities class actions and shareholder litigation. It has been named a top plaintiff law firm by *Chambers USA*, *The Legal 500*, and *ISS SCAS*.

BFA attorneys have been named “Elite Trial Lawyers” by the *National Law Journal*, “Litigation Stars” by *Benchmark Litigation*, among the top “500 Leading Plaintiff Financial Lawyers” by *Lawdragon*, “Titans of the Plaintiffs’ Bar” by *Law360*, and “SuperLawyers” by *Thomson Reuters*.

BFA’s notable successes include a recovery of over \$900 million in value from Tesla, Inc.’s Board of Directors, as well as \$420 million from Teva Pharmaceutical Ind. Ltd.
Attorney advertising. Past results do not guarantee future outcomes.