

## Charter Communications, Inc.

U.S. Securities Litigation

**Charter Communications, Inc. (NASDAQ: CHTR):** Charter Communications, Inc. (“Charter” or the “Company”) and certain of the Company’s senior executives have been sued for violations of the federal securities laws. The complaint asserts claims under Sections 10(b) and 20(a) of the Securities Exchange Act of 1934 on behalf of investors in Charter securities. The case is pending in the U.S. District Court for the Southern District of New York and is captioned *Sandoval v. Charter Communications, Inc.*, No. 1:25-cv-06747.

***If you incurred losses on your investments in Charter, you are encouraged to submit your information.***

### **Why Was Charter Sued for Securities Fraud?**

Charter is a leading broadband, or high-speed internet, connectivity company and cable operator. The Company’s core business is providing residential internet services. Before the relevant period, Charter participated in the FCC’s Affordable Connectivity Program (“ACP”), which provided funding to Charter in exchange for subsidizing high-speed internet plans for low-income households. In June 2024, lack of federal funding caused the ACP to end, which led to customer declines at Charter.

During the relevant period, Charter told investors that the Company was executing a plan to minimize and move beyond risks that the end of the ACP had on customer declines and earnings. The Company stated that it had “managed the end of the affordable connectivity program successfully” and that “[t]he impact of the elimination of the ACP is now behind us.”

As alleged, in truth, the impact from the ACP’s elimination was not behind Charter as the Company continued to experience internet customer and revenue declines from the program’s end.

## **The Stock Declines as the Truth Is Revealed**

On July 25, 2025, Charter announced its second quarter 2025 financial results. The Company reported EBITDA of \$5.7 billion, which excluding a \$45 million one-time benefit to “other revenue,” would have resulted in a miss of consensus estimates by 2.4% and a decline of 0.3% year-over-year. Charter also reported that total internet customers decreased by 117,000 during the quarter, which included approximately 50,000 disconnects related to the end of the ACP, nearly double from the prior quarter. On this news, the price of Charter stock declined \$70.25 per share, or 18.4%, from a closing price of \$380.00 per share on July 24, 2025, to \$309.75 per share on July 25, 2025.

## **What Are My Rights?**

If you purchased or otherwise acquired Charter securities, you may ask the Court no later than October 14, 2025, which is the first business day after 60 days from the date of the publication of notice of pendency of the action, to appoint you as Lead Plaintiff through counsel of your choice. To be a member of the Class, you need not take any action at this time. The ability to share in any potential future recovery is not dependent on serving as Lead Plaintiff.

## **Contact Us**

***If you incurred losses on your investments in Charter, you are encouraged to submit your information to speak with an attorney about your rights.***

You can also contact:

Ross Shikowitz  
[ross@bfalaw.com](mailto:ross@bfalaw.com)  
212.789.3619

All representation is on a contingency fee basis. Shareholders are not responsible for any court costs or expenses of litigation. The Firm will seek court approval for any potential fees and expenses.

## **Why Bleichmar Fonti & Auld LLP?**

BFA is a leading international law firm representing plaintiffs in securities class actions and shareholder litigation. It has been named a top plaintiff law firm by *Chambers USA*, *The Legal 500*, and *ISS SCAS*, and its attorneys have been named “Elite Trial Lawyers” by the *National Law Journal*, among the top “500 Leading Plaintiff Financial Lawyers” by

---

*Lawdragon*, “Titans of the Plaintiffs’ Bar” by *Law360* and “SuperLawyers” by Thomson Reuters. Among its recent notable successes, BFA recovered over \$900 million in value from Tesla, Inc.’s Board of Directors, as well as \$420 million from Teva Pharmaceutical Ind. Ltd.

*Attorney advertising. Past results do not guarantee future outcomes.*