Coastal Financial Corporation Class Action Investigation

U.S. Securities Litigation

Coastal Financial Investigation Overview

BFA is investigating whether Coastal Financial Corporation committed securities fraud by making false and misleading statements to investors regarding the financial performance and credit quality of its banking as a service segment, including the company's CCBX partner relationships. Investors may be able to file a class action to potentially recover losses.

If you lost money on your Coastal Financial investment, you are encouraged to submit your information using the form on this page. You may also email adam@bfalaw.com or call 212.789.3619.

Why is Coastal Financial being investigated for Securities Fraud?

Coastal Financial is being investigated for securities fraud following a significant stock drop. The decline in Coastal Financial's stock price caused significant losses to investors.

Coastal Financial is a bank holding company based in Everett, Washington. The company provides banking as a service to digital financial service providers, companies, and brands that want to provide financial services to their customers through the bank's CCBX segment.

BFA is investigating whether Coastal Financial misled investors about the financial performance and credit quality of its banking as a service segment, including the company's CCBX partner relationships.

Why did Coastal Financial's Stock Drop?

On July 30, 2026, Coastal Financial reported its Q2 2026 financial results. The company revealed a quarterly net loss of $42.1 million, or $(2.76) per diluted common share, compared to net income of $12 million, or $0.78 per diluted common share, the prior year. Coastal Financial stated that its net loss was driven by a $68.8 million credit expense related to an unnamed CCBX partner relationship.

This news caused the price of Coastal Financial stock to decline $30.75 per share, or 43.5%, from a closing price of $70.66 per share on July 29, 2026, to $39.91 per share on July 30, 2026.

Coastal Financial ($CCB) Stock Chart

Image Caption: NASDAQ online chart showing Coastal Financial's stock drop following the July 30, 2026 disclosure.

How Do I Submit My Information?

If you lost money when Coastal Financial securities dropped in price, you are encouraged to submit your information using the form on this page to speak with an attorney about your rights.

You can also contact:

Adam McCall
adam@bfalaw.com
212.789.3619

All representation is on a contingency fee basis; there is no cost to you. Shareholders are not responsible for any court costs or expenses of the class action lawsuit. The firm will seek court approval for any potential fees and expenses.

Why Bleichmar Fonti & Auld LLP?

BFA is a leading international law firm representing plaintiffs in securities class actions and shareholder litigation. It has been named a top plaintiff law firm by *Chambers USA*, *The Legal 500*, and *ISS SCAS*.

BFA attorneys have been named "Elite Trial Lawyers" by the *National Law Journal*, "Litigation Stars" by *Benchmark Litigation*, among the top "500 Leading Plaintiff Financial Lawyers" by *Lawdragon*, "Titans of the Plaintiffs' Bar" by *Law360*, and "SuperLawyers" by *Thomson Reuters*.

Most recently, *The Legal 500* awarded BFA the most client satisfaction accolades of any plaintiff's securities litigation law firm, with clients noting: "[t]here is no better service provider in the practice area," "[t]he interest of the client is always front and center," and "[t]here isn't a better firm in this space." One testimonial described the firm as "nimble and entrepreneurial," with a "relentless focus on adding value for clients."

Among its recent notable successes, BFA recovered over $900 million in value from Tesla, Inc.'s Board of Directors, as well as $420 million from Teva Pharmaceutical Ind. Ltd.

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