EquipmentShare.com, Inc. Class Action Lawsuit

U.S. Securities Litigation

EquipmentShare Complaint Overview

The EquipmentShare class action lawsuit asserts securities fraud claims under Sections 10(b) and 20(a) of the Securities Exchange Act of 1934, and securities violations under Sections 11 and 15 of the Securities Act of 1933, on behalf of investors in EquipmentShare securities. The class action is pending in the U.S. District Court for the Southern District of New York. It is captioned *Parra v. EquipmentShare.com Inc., et al.*, No. 26-cv-6288.

If you lost money on your EquipmentShare investment, you are encouraged to submit your information using the form on this page. You may also email adam@bfalaw.com or call 212.789.3619.

Why is EquipmentShare Being Sued for Securities Fraud?

EquipmentShare has been sued for securities fraud following significant stock drops resulting from potential violations of the federal securities laws. The decline in EquipmentShare's stock price caused significant losses to investors.

EquipmentShare operates an integrated cloud-based platform ("T3") used for renting and managing construction equipment. Equipment listed on T3 is either owned by the Company or leased from third party participants under the Company's "OWN Program." The OWN Program allows participants to purchase equipment from the Company and then place that same equipment on T3 to be rented by customers. The Company and equipment owners then share the rental revenue.

On January 22, 2026, EquipmentShare's IPO Registration Statement was declared effective. The Registration Statement purported to describe the financial impact of the Company's related party transactions, including the asset and revenue impact of the Company's related party transactions. The Registration Statement also stated that "[p]rior to the completion of this offering, we expect to terminate or substantially reduce a number of the transactions listed" in EquipmentShare's offering materials, and described the Company's policy concerning related person transactions.

The alleged class period begins on January 23, 2026, when EquipmentShare's common stock began trading. Throughout the alleged class period, EquipmentShare purported to disclose "transactions with entities owned or controlled by the co-founders[.]"

In truth, as alleged, EquipmentShare failed to disclose related-party transactions that netted EquipmentShare's co-founders at least $77 million.

Why did EquipmentShare's Stock Drop?

On June 24, 2026, before market hours, Umibōzu Research, a stock market focused media outlet, published a report alleging, among other things, that "undisclosed related-party transactions . . . have netted" entities affiliated with EquipmentShare founders "at least $77 million, with the true figure potentially running substantially higher[.]" The Report details how the Company uses its OWN Program to funnel significant fees and other payments to these related parties, and details a "web of 130 [co-founder]-affiliated entities," which "have further enabled [this] rampant self dealing."

This news caused the price of EquipmentShare stock to decline $1.58 per share, or 6.6%, from a closing price of $23.88 per share on June 23, 2026, to $22.30 per share on June 24, 2026. The stock continued to decline on the subsequent trading day, falling $2.61 or 11.7% to close at $19.69 on June 25, 2026.

EquipmentShare ($EQPT) Stock Chart

Image Caption: NASDAQ online chart showing the EquipmentShare ($EQPT) stock drop following the June 2026 announcement.

What is the EquipmentShare Lead Plaintiff Deadline?

You may ask the Court no later than September 21, 2026, to appoint you as Lead Plaintiff through counsel of your choice.

To be a member of the Class, you need not take any action at this time. The ability to share in any potential future recovery is not dependent on serving as Lead Plaintiff.

How Do I Submit My Information?

If you lost money when EquipmentShare securities dropped in price, you are encouraged to submit your information using the form on this page to speak with an attorney about your rights.

You can also contact:

Adam McCall
amccall@bfalaw.com
212.789.3619

All representation is on a contingency fee basis; there is no cost to you. Shareholders are not responsible for any court costs or expenses of any class action lawsuit. The firm will seek court approval for any potential fees and expenses.

Why Bleichmar Fonti & Auld LLP?

BFA is a leading international law firm representing plaintiffs in securities class actions and shareholder litigation. It has been named a top plaintiff law firm by *Chambers USA*, *The Legal 500*, and *ISS SCAS*.

BFA attorneys have been named "Elite Trial Lawyers" by the *National Law Journal*, "Litigation Stars" by *Benchmark Litigation*, among the top "500 Leading Plaintiff Financial Lawyers" by *Lawdragon*, "Titans of the Plaintiffs' Bar" by *Law360*, and "SuperLawyers" by *Thomson Reuters*.

Most recently, *The Legal 500* awarded BFA the most client satisfaction accolades of any plaintiff's securities litigation law firm, with clients noting: "[t]here is no better service provider in the practice area," "[t]he interest of the client is always front and center," and "[t]here isn't a better firm in this space." One testimonial described the firm as "nimble and entrepreneurial," with a "relentless focus on adding value for clients."

BFA's notable successes include a recovery of over $900 million in value from Tesla, Inc.'s Board of Directors, as well as $420 million from Teva Pharmaceutical Ind. Ltd.

Attorney advertising. Past results do not guarantee future outcomes.