

In re Lithium Ion Batteries Antitrust Litigation

Consumer, Privacy & Antitrust

Role	BFA represents the cities of Palo Alto and Richmond, California.
Background	Plaintiffs allege that defendants and their co-conspirators engaged in an unlawful conspiracy to fix the prices of lithium ion battery cells, affecting the prices indirect purchasers paid for lithium ion batteries and lithium ion products.
Court	U.S. District Court for the Northern District of California
Case Number	13-MD-02420
Status	Settled

BFA represents the cities of Palo Alto and Richmond, California in this matter, in which Plaintiffs allege that defendants and their co-conspirators engaged in an unlawful conspiracy to fix the prices of lithium ion battery cells, affecting the prices indirect purchasers paid for lithium ion batteries and lithium ion products. Indirect Purchaser Plaintiffs have settled their claims for \$19.5 million from Sony Corp., \$39 million from LG Chem Ltd., \$3.45 million from Hitachi Maxwell Ltd., and \$2.5 million from NEX Corp.

On October 27, 2017, the Court gave final approval to the settlement between the IPPs and Hitachi Maxell, NEC Corporation, and LG Chem. The settlement is worth \$45 million, bringing the total settlements with IPPs to \$113 million.