

## James Hardie Industries plc

U.S. Securities Litigation

**James Hardie Industries plc (NYSE: JHX):** James Hardie Industries plc (“James Hardie” or the “Company”) is being investigated for violations of the federal securities laws in connection with potential false and misleading statements made to investors and a subsequent significant price decline in the stock.

***If you incurred losses on your investments in James Hardie, you are encouraged to submit your information.***

### **Why Is James Hardie being Investigated?**

James Hardie is a producer and marketer of high-performance fiber cement and fiber gypsum building solutions. The largest application for the Company’s fiber cement building products in the United States and Canada is in external siding for the residential building industry.

During the relevant period, James Hardie stated that its “fast[]-growing customers” was one of the “key aspects” of its competitive positioning. The Company also stated that its “North American business results clearly demonstrate the inherent strength” of the Company’s “unique value proposition and the underlying momentum in our strategy.”

In truth, it appears the Company’s North American sales during the relevant period may have been driven by temporary inventory loading by channel partners, not sustainable customer demand.

### **The Stock Declines as the Truth Is Revealed**

On August 19, 2025, after market hours, James Hardie reported its fiscal Q1 2026 financial results. During the accompanying earnings call, the Company revealed that North American net sales declined 12% during the quarter, driven by lower volumes as

customers “made efforts to return to more normal inventory levels[.]” The Company also revealed that significant inventory destocking among channel partners in North America was expected to continue to impact sales for the next several quarters. On this news, the price of James Hardie stock fell \$9.79 per share, or more than 34%, from \$28.43 per share on August 19, 2025, to \$18.64 per share on August 20, 2025.

### **What Are My Rights?**

***If you incurred losses on your investments in James Hardie, you are encouraged to submit your information using the form on this page to speak with an attorney about your rights.***

You can also contact:

Ross Shikowitz

[ross@bfalaw.com](mailto:ross@bfalaw.com)

212.789.3619

All representation is on a contingency fee basis. Shareholders are not responsible for any court costs or expenses of litigation. The firm will seek court approval for any potential fees and expenses.

### **Why Bleichmar Fonti & Auld LLP?**

BFA is a leading international law firm representing plaintiffs in securities class actions and shareholder litigation. It has been named a top plaintiff law firm by *Chambers USA*, *The Legal 500*, and *ISS SCAS*, and its attorneys have been named “Elite Trial Lawyers” by the *National Law Journal*, among the top “500 Leading Plaintiff Financial Lawyers” by *Lawdragon*, “Titans of the Plaintiffs’ Bar” by *Law360* and “SuperLawyers” by Thomson Reuters. Among its recent notable successes, BFA recovered over \$900 million in value from Tesla, Inc.’s Board of Directors, as well as \$420 million from Teva Pharmaceutical Ind. Ltd.

*Attorney advertising. Past results do not guarantee future outcomes.*