

# MGM Resorts International Investigation

Corporate Governance

## **MGM Resorts International Investigation Overview**

Bleichmar Fonti & Auld LLP announces an investigation into Barry Diller's offer to buy MGM Resorts International (NYSE:MGM) through People, Inc. ("People," f/k/a/ IAC, Inc.) for \$48.30 per share.

***If you are a current MGM Resorts shareholder, you are encouraged to submit your information using the form on this page. You may also email [adam@bfalaw.com](mailto:adam@bfalaw.com) or call 212.789.3619.***

## **Why is the MGM Transaction being Investigated?**

Barry Diller is a member of MGM's board of directors. People, Inc. ("People," f/k/a/ IAC, Inc.), a company that Diller founded and controls, is MGM's largest single stockholder. On June 1, 2026, People made an unsolicited bid to buy the remaining MGM stock for \$48.30 per share.

As a director, Diller owes fiduciary duties to MGM and its stockholders. People also recently entered a governance agreement with MGM that gave People the right to designate two MGM directors going forward. Because Diller "stands on both sides" of the proposed deal, and because other MGM fiduciaries could potentially receive benefits that other stockholders do not receive, these facts create a create conflicts of interest under Delaware law. If MGM and Diller reach an agreement, they must comply with Delaware's strict requirements for "cleansing" these conflicts and ensuring the deal is fair to MGM's stockholders.

In a news release on June 1, MGM stated that the board of directors "will carefully review and consider the proposal to determine the course of action that it believes is in the best interests of the Company and all of its shareholders."

BFA is investigating whether the potential agreement complies with Delaware law.

## **How Do I Submit My Information?**

***If you are a current holder of MGM Resorts stock, you are encouraged to submit your information using the form on this page. You may also email [adam@bfalaw.com](mailto:adam@bfalaw.com) or call 212.789.3619.***

You can also contact:

Adam McCall  
[adam@bfalaw.com](mailto:adam@bfalaw.com)  
212.789.3619

All representation is on a contingency fee basis; there is no cost to you. Shareholders are not responsible for any court costs or expenses of any class action lawsuit. The firm will seek court approval for any potential fees and expenses.

### **Why Bleichmar Fonti & Auld LLP?**

BFA is a leading international law firm representing plaintiffs in securities class actions and shareholder litigation. It has been named a top plaintiff law firm by *Chambers USA*, *The Legal 500*, and *ISS SCAS*.

BFA attorneys have been named “Elite Trial Lawyers” by the *National Law Journal*, “Litigation Stars” by *Benchmark Litigation*, among the top “500 Leading Plaintiff Financial Lawyers” by *Lawdragon*, “Titans of the Plaintiffs’ Bar” by *Law360*, and “SuperLawyers” by *Thomson Reuters*.

Most recently, *The Legal 500* awarded BFA the most client satisfaction accolades of any plaintiff’s securities litigation law firm, with clients noting: “[t]here is no better service provider in the practice area,” “[t]he interest of the client is always front and center,” and “[t]here isn’t a better firm in this space.” One testimonial described the firm as “nimble and entrepreneurial,” with a “relentless focus on adding value for clients.”

Among its recent notable successes, BFA recovered over \$900 million in value from Tesla, Inc.’s Board of Directors, as well as \$420 million from Teva Pharmaceutical Ind. Ltd.

*Attorney advertising. Past results do not guarantee future outcomes.*

