

Peters v. Twist Bioscience Corp. et al.

U.S. Securities Litigation

Role The Court appointed BFA as Lead Counsel to represent Lead Plaintiff Policemen’s Annuity and Benefit Fund of Chicago on July 28, 2023.

Background Plaintiffs allege that from December 13, 2019 through November 14, 2022, Twist and its senior management misrepresented that the company possessed innovative proprietary technology to produce synthetic DNA at a higher quality and lower cost than competitors, positioning Twist for significant future growth. Plaintiffs further allege that defendants engaged in accounting improprieties to conceal the scheme.

Court U.S. District Court for the Northern District of California

Case Number 22-CV-08168

Status Pending

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An amended complaint was filed on October 11, 2023. Defendants filed a motion to dismiss on December 6, 2023 and Plaintiffs filed their opposition on January 26, 2024. The motion is presently pending.