Utz Brands, Inc. Shareholder Investigation

Corporate Governance

Utz Brands Investigation Overview

Bleichmar Fonti & Auld LLP announces an investigation into the take-private merger of Utz Brands, Inc. (NYSE: UTZ), through which the founding Rice and Lissette family (through various entities) will own 50% of the post-merger company.

If you are a current Utz Brands shareholder, you are encouraged to submit your information using the form on this page. You may also email adam@bfalaw.com or call 212.789.3619.

Why is Utz Brands being Investigated?

On July 21, 2026, Utz announced that it had entered into a definitive agreement under which Intersnack Group will acquire all Utz Class A Common Stock for $14.25 per share in cash. As a part of the merger, the Rice and Lissette family (as well as certain affiliates) have agreed to vote shares representing approximately 42% of Utz' common stock in favor of the transaction.

After the merger, the Rice and Lissette family group will own 50% of the post-merger company, representing an approximate 8% gain in their collective ownership. Public shareholders, who are being asked to vote to approve the transaction, have not had the same opportunity to roll their shares into the post-merger entity.

BFA is investigating whether the negotiation or terms of the merger may represent a breach of fiduciary duty by any of Utz' directors, or by the Rice and Lissette family as potential controllers of the corporation.

How Do I Submit My Information?

If you are a current holder of Utz Brands stock, you are encouraged to submit your information using the form on this page to speak with an attorney about your rights.

You can also contact:
Adam McCall
adam@bfalaw.com
212.789.3619

All representation is on a contingency fee basis; there is no cost to you. Shareholders are not responsible for any court costs or expenses of any class action lawsuit. The firm will seek court approval for any potential fees and expenses.

Why Bleichmar Fonti & Auld LLP?

BFA is a leading international law firm representing plaintiffs in securities class actions and shareholder litigation. It has been named a top plaintiff law firm by *Chambers USA*, *The Legal 500*, and *ISS SCAS*.

BFA attorneys have been named "Elite Trial Lawyers" by the *National Law Journal*, "Litigation Stars" by *Benchmark Litigation*, among the top "500 Leading Plaintiff Financial Lawyers" by *Lawdragon*, "Titans of the Plaintiffs' Bar" by *Law360*, and "SuperLawyers" by *Thomson Reuters*.

Most recently, *The Legal 500* awarded BFA the most client satisfaction accolades of any plaintiff's securities litigation law firm, with clients noting: "[t]here is no better service provider in the practice area," "[t]he interest of the client is always front and center," and "[t]here isn't a better firm in this space." One testimonial described the firm as "nimble and entrepreneurial," with a "relentless focus on adding value for clients."

Among its recent notable successes, BFA recovered over $900 million in value from Tesla, Inc.'s Board of Directors, as well as $420 million from Teva Pharmaceutical Ind. Ltd.

Attorney advertising. Past results do not guarantee future outcomes.