

BFA Wins Class Certification for Investors in Teva Pharmaceutical Industries, Ltd.

On March 9, 2021, U.S. District Judge Underhill granted BFA's motion to certify a class of Teva Pharmaceutical Industries, Ltd. ("Teva") investors who allege that the company and its senior management made materially false and misleading statements that concealed that Teva was thriving because it was artificially and collusively inflating the prices of certain generic drugs that it manufactured.

Judge Underhill also granted BFA's motion to appoint the Ontario Teachers' Pension Plan Board and Anchorage Police and Fire Retirement System as Class Representatives, and BFA as Class Counsel.