

Final Approval of \$15.25 Million Class Action Settlement Granted in Securities Litigation Against Bioventus Inc.

On December 18, 2024, the Court granted final approval of the \$15.25 million class action settlement. Judge Eagles noted that BFA's attorneys "are recognized nationally in the field of securities litigation" and that they "pursued the interests of the class zealously," specifically highlighting their efforts to ensure timely payment of the full settlement amount "when one of the defendants' insurers failed to pay settlement funds on time."

The Court further noted that "[s]ecurities fraud cases like this one raise difficult and complex questions" and "require highly skilled attorneys," and that to secure the settlement, BFA had to "understand technical details of healthcare benefits and analyze an extensive and complex record."

The Court also commended BFA for "concentrate[ing] its efforts among a small number of attorneys to ensure work was done efficiently and without unnecessary duplication."

The Court also noted that Lead Plaintiff Wayne County has "been actively involved in the litigation process" and "obtained a good result for all the class members."