

BFA Appointed Co-Lead Counsel in ICON Securities Litigation

On June 10, 2025, Judge Hector Gonzalez of the United States District Court for the Eastern District of New York appointed BFA as Co-Lead Counsel in the securities class action against ICON plc. BFA, together with its co-counsel, represents the Court-appointed Lead Plaintiff Police & Fire Retirement System of the City of Detroit, the Trustees of the Local 464A United Food & Commercial Workers' Union Welfare Service Benefit Fund, and the Trustees of the Welfare and Pension Funds of Local 464A – Pension Fund, as well as the putative class.

The complaint alleges that ICON misrepresented that it was benefiting from a significant industry-wide downturn during which the Company's current and prospective customers sought to cut costs. The suit asserts violations of Sections 10(b) and 20(a) of the Securities Exchange Act of 1934.